

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	CHINA TIRE HOLDINGS LTD	220,000		US\$ 10.250	US\$ 1
	G	ORD	CHINA STRATEGIC HOLDINGS LTD	18,500,000		0.606	1
	G	ORD	STAR TELECOM INT'L HOLDING LTD	5,000,000	171097-161000	2.400	1

STOCK NAME : Pioneer Int'l (0224)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
GAW GOODWIN	G	ORD	PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LTD.	4,250,000	241096-231006	4.416	1
	G	ORD	PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LTD.	3,300,000	060397-050307	3.600	1

STOCK NAME : Sa Sa Int'l (0178)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHEN EDWARD	G	ORD	SA SA INTERNATIONAL HOLDINGS LTD	2,944,000	111197-101107	1.540	0
	G	ORD	SA SA INTERNATIONAL HOLDINGS LTD	1,472,000	101198-101107	1.540	0
	G	ORD	SA SA INTERNATIONAL HOLDINGS LTD	1,472,000	101199-101107	1.540	0
KWOK LAW KWAI CHUN ELEANOR	G	ORD	SA SA INTERNATIONAL HOLDINGS LTD	16,000,000	111197-101107	1.540	0
	G	ORD	SA SA INTERNATIONAL HOLDINGS LTD	8,000,000	101198-101107	1.540	0

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STOCK NAME : Sa Sa Int'l (0178)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KWOK LAW KWAI CHUN ELEANOR	G	ORD	SA SA INTERNATIONAL HOLDINGS L-TD	8,000,000	101199-101107	1.540	0
KWOK SIU HING SIMON	G	ORD	SA SA INTERNATIONAL HOLDINGS L-TD	16,000,000	111197-101107	1.540	0
	G	ORD	SA SA INTERNATIONAL HOLDINGS L-TD	8,000,000	101198-101107	1.540	0
	G	ORD	SA SA INTERNATIONAL HOLDINGS L-TD	8,000,000	101199-101107	1.540	0
KWOK LAW KWAI CHUN ELEANOR	G	ORD	SA SA INTERNATIONAL HOLDINGS L-TD	16,000,000	111197-101107	1.540	0
	G	ORD	SA SA INTERNATIONAL HOLDINGS L-TD	8,000,000	101198-101107	1.540	0
	G	ORD	SA SA INTERNATIONAL HOLDINGS L-TD	8,000,000	101199-101107	1.540	0

STOCK NAME : South China Hold (0265)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
NG HUNG SANG ROBERT	G	OPT	SOUTH CHINA BROKERAGE CO LTD	80,000,000	160894-110703	0.220	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	3,449,000	300793-280702	1.360	1
	G	OPT	SOUTH CHINA HOLDINGS LTD	750,000	220796-280702	0.880	1
	G	OPT	SOUTH CHINA INDUSTRIES LTD	13,000,000	231294-280702	1.180	1

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STOCK NAME : Star Telecom (0383)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	STAR TELECOM INTERNATIONAL HOLDING LTD	5,000,000	171097-161000	2.400	1
	G	ORD	CHINA STRATEGIC HOLDINGS LTD	18,500,000		0.606	1
	G	ORD	CHINA TIRE HOLDINGS LTD	220,000		US\$ 10.250	US\$ 1
WONG KAM FU	E	ORD	STAR TELECOM INTERNATIONAL HOLDING LTD	1,000,000	-	-	0

STOCK NAME : Tricom Holdings (1186)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	STAR TELECOM INT'L HOLDING LTD	5,000,000	171097-161000	2.400	1
	G	ORD	CHINA STRATEGIC HOLDINGS LTD	18,500,000		0.606	1
	G	ORD	CHINA TIRE HOLDINGS LTD	220,000		US\$ 10.250	US\$ 1

STOCK NAME : UDL Holdings (0620)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEUNG YAI TUNG	G	OPT	UDL HOLDINGS LTD	990,000	230796-210199	0.620	1
	G	OPT	UDL HOLDINGS LTD	17,287,266	200398-190900	0.760	1
	G	OPT	KEL HOLDINGS LTD	10,000,000	200398-190900	0.800	1
LEUNG YU OI LING	G	OPT	UDL HOLDINGS LTD	17,287,266	200398-190900	0.760	1
	G	OPT	KEL HOLDINGS LTD	10,000,000	200398-190900	0.800	1

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STOCK NAME : Vincent Inter (0563)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TOH CHYE SOON	G	ORD	VINCENT INTERTRANS (HOLDINGS) - LIMITED	1,000,000	311097-301007	0.173	0

STOCK NAME : Wing Fai Int'l (1191)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LI KI CHAU	G	ORD	WING FAI INT'L LTD	5,000,000	010995-300904	0.720	0
CHAN YIU WING NELSON	G	ORD	WING FAI INT'L LTD	5,000,000	010995-300904	0.720	0

***** END OF REPORT *****

NOTES:

N1 As the result of the scheme of arrangement for South China Strategic Ltd.

N2 Exercise of share option

N3 The disposal of 40,000,000 shares is the result of exercise of a put option pursuant to a conditional agreement entered into between the parties concerned in January 1996.

N4 The increase of 40,000,000 shares is the result of the performance of a put option pursuant to a conditional agreement entered into between the parties concerned in January 1996.

N5 Distribution in specie

N6 Acquisitions were made from 12/11/97 to 19/11/97 at prices ranging from \$4.10 to \$4.20 per share.

N7 Acquired ordinary shares and warrants in Chi Cheung Investment Co Ltd from 19/11/97 to 21/11/97 by cash offer.

N8 Disposals were made from 20/11/97 to 24/11/97 at prices ranging from \$2.15 to \$2.275 per share.

N9 Scrip Dividend

N10 Acquisitions were made from 12/11/97 to 18/11/97 at prices ranging from \$1.55 to \$1.65 per share.