

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : A I Hotels (0105)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHEONG KENG HOOI	ORD	ASSOCIATED INTERNATIONAL HOTEL- S LTD.	22/12/97	11,973,119	11,945,119	A	3.650
	ORD	YIK FOK INVESTMENT HOLDING CO - LTD	/ /	10	10		0.000
	ORD	TIAN TECK INVESTMENT HOLDING C- O LTD	/ /	25	25		0.000
	ORD	TIAN TECK LAND LTD	/ /	9,398,420	9,398,420		0.000
CHEONG SIM LAM	ORD	ASSOCIATED INTERNATIONAL HOTEL- S LTD.	22/12/97	5,699,155	5,669,155	A	3.650
	ORD	TIAN TECK LAND LTD	22/12/97	5,455,504	5,445,504	A	1.590
	ORD	YIK FOK INVESTMENT HOLDING CO - LTD	/ /	10	10		0.000
	ORD	TIAN TECK INVESTMENT HOLDING C- O LTD	/ /	25	25		0.000

STOCK NAME : ABC Com. (Hold.) (0030)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
YEUNG SHUK KWAN PATRICIA	ORD	ABC COMMUNICATIONS (HOLDINGS) - LTD.	19/12/97	6,550,400	6,050,400	A	1.720

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STOCK NAME : Allan Int'l (0684)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHEUNG SHU WAN	ORD	ALLAN INTERNATIONAL HOLDINGS LTD.	15/12/97	42,957,335	41,863,335	A	0.555 N4

STOCK NAME : Applied Int'l (0519)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
HUNG KIN SANG RAYMOND	ORD	APPLIED INTERNATIONAL HOLDINGS-LTD.	18/12/97	441,079,640	303,414,029	A	0.350
	ORD	APPLIED INTERNATIONAL HOLDINGS-LTD.	02/12/97	303,414,029	301,414,029	A	0.318 N5

STOCK NAME : Billion Int'l (0736)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN YING MING SIMON	ORD	BILLION INTERNATIONAL HOLDINGS-LIMITED	16/12/97	272,711,120	0	A	0.500
CHAN YING MING SIMON	ORD	BILLION INTERNATIONAL HOLDINGS-LIMITED	19/12/97	280,711,120	272,711,120	A	0.500
CHAN YING MING SIMON	ORD	BILLION INTERNATIONAL HOLDINGS-LIMITED	22/12/97	282,711,120	280,711,120	A	0.520
CHAN YING MING SIMON	ORD	BILLION INTERNATIONAL HOLDINGS-LIMITED	22/12/97	285,811,120	282,711,120	A	0.525

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STOCK NAME : CITIC Pacific (0267)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
DESMARAIS ANDRE	ORD	CITIC PACIFIC LTD.	12/10/97	8,700	N. A.		0.000	N6

STOCK NAME : CNT Group (0701)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
AKERS JONES DAVID	ORD	CNT GROUP LTD.	18/12/97	7,065,000	1,565,000	A	0.324	N14
TSUI HO CHUEN PHILIP	ORD	CNT GROUP LTD.	/ /	631,950,657	631,950,657		0.000	
	ORD	CITYBUS GROUP LTD	19/12/97	701,253,353	701,183,353	A	2.325	
TSUI YAM TONG TERRY	ORD	CNT GROUP LTD.	/ /	635,950,657	635,950,657		0.000	
	ORD	CITYBUS GROUP LTD	19/12/97	700,753,353	700,683,353	A	2.325	

STOCK NAME : COA Int'l (0508)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHOW YEI CHING	ORD	CHEVALIER (OA) INTERNATIONAL L- TD.	/ /	529,754,000	529,754,000		0.000	
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	446,687,090	446,687,090		0.000	
	ORD	CHEVALIER DEV INT'L LTD	19/12/97	278,541,928	323,541,928	D	2.200	
	ORD	CHEVALIER SINGAPORE HOLDINGS L- TD	/ /	84,375,000	84,375,000		0.000	
	ORD	CHEVALIER CONSTRUCTION HOLDING- S LTD	18/12/97	122,184,259	119,516,259	A	0.730	N7

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STOCK NAME : Cafe de Coral H (0341)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LO TANG SEONG VICTOR	ORD	CAFE DE CORAL HOLDINGS LTD.	23/12/97	1,200,000	200,000	A	1.600

STOCK NAME : Chevalier Cons (0579)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHOW YEI CHING	ORD	CHEVALIER CONSTRUCTION HOLDING- S LTD	18/12/97	122,184,259	119,516,259	A	0.730
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	446,687,090	446,687,090		0.000
	ORD	CHEVALIER DEV INT'L LTD	19/12/97	278,541,928	323,541,928	D	2.200
	ORD	CHEVALIER (OA) INT'L LTD	/ /	529,754,000	529,754,000		0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS L- TD	/ /	84,375,000	84,375,000		0.000

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STOCK NAME : Chevalier Dev (0064)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHOW YEI CHING	ORD	CHEVALIER DEVELOPMENT INTERNAT- IONAL LTD.	19/12/97	278,541,928	323,541,928	D	2.200
	ORD	CHEVALIER INT'L HOLDINGS LTD	/ /	446,687,090	446,687,090		0.000
	ORD	CHEVALIER (OA) INT'L LTD	/ /	529,754,000	529,754,000		0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS L- TD	/ /	84,375,000	84,375,000		0.000
	ORD	CHEVALIER CONSTRUCTION HOLDING- S LTD	18/12/97	122,184,259	119,516,259	A	0.730

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STOCK NAME : Chevalier Int'l (0025)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHOW YEI CHING	ORD	CHEVALIER INTERNATIONAL HOLDINGS TLD.	/ /	446,687,090	446,687,090		0.000
	ORD	CHEVALIER DEVELOPMENT INT'L LTD	19/12/97	278,541,928	323,541,928	D	2.200
	ORD	CHEVALIER (OA) INT'L LTD	/ /	529,754,000	529,754,000		0.000
	ORD	CHEVALIER SINGAPORE HOLDINGS LTD	/ /	84,375,000	84,375,000		0.000
	ORD	CHEVALIER CONSTRUCTION HOLDINGS LTD	18/12/97	122,184,259	119,516,259	A	0.730 N7

STOCK NAME : Chinney Investments (0216)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FAN CHUNG YUE WILLIAM	ORD	CHINNEY INVESTMENTS LTD.	/ /	2,958,285	2,958,285		0.000
	ORD	HON KWOK LAND INV CO LTD	/ /	7,085	7,085		0.000
	ORD	KIN WING CHINNEY HOLDINGS LTD	18/12/97	211,306	0	A	0.900
	ORD	WISE PACIFIC INV LTD	/ /	2,000	2,000		0.000
WONG SAI WING JAMES	ORD	CHINNEY INVESTMENTS, LTD.	/ /	295,519,324	295,519,324		0.000
	ORD	HON KWOK LAND INV CO LTD	/ /	573,551,308	573,551,308		0.000
	ORD	KIN WING CHINNEY HOLDINGS LTD	18/12/97	202,500,000	N.A.		0.000

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STOCK NAME : Chongqing Iron - H Shares (1053)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
GUO DAI YI	ORD	CHONGQING HENGDA STEEL CO LTD- - H SHARES	04/10/97	1,600	N. A.		0.000

STOCK NAME : Citybus Group (0523)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TSUI HO CHUEN PHILIP	ORD	CITYBUS GROUP LTD	19/12/97	701,253,353	701,183,353		2.325
	ORD	CHT GROUP LTD	/ /	631,950,657	631,950,657		0.000
TSUI YAM TONG TERRY	ORD	CITYBUS GROUP LTD	19/12/97	700,753,353	700,683,353	A	2.325
	ORD	CHT GROUP LTD	/ /	635,950,657	635,950,657		0.000

STOCK NAME : Fairyoung Hold (0231)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN BOON NING JQHN	ORD	FAIRYOUNG HOLDINGS LIMITED	22/12/97	205,975,313	205,875,313	A	2.225

STOCK NAME : Hon Kwok Land (0160)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
FAN CHUNG YUE WILLIAM	ORD	HON KWOK LAND INVESTMENT CO. L- TD.	/ /	7,085	7,085		0.000
	ORD	CHINNEY INVESTMENTS LTD	/ /	2,958,285	2,958,285		0.000
	ORD	KIN WING CHINNEY HOLDINGS LTD	18/12/97	211,306	0	A	0.900
	ORD	WISE PACIFIC INVESTMENTS LTD	/ /	2,000	2,000		0.000

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STOCK NAME : Hon Kwok Land (0160)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
WONG SAI WING JAMES	ORD	HON KWOK LAND INVESTMENTS CO. - LTD.	/ /	573,551,308	573,551,308	0.000
	ORD	CHINNEY INVESTMENTS LTD	/ /	295,519,324	295,519,324	0.000
	ORD	KIN WING CHINNEY HOLDINGS LTD	18/12/97	202,500,000	N.A.	0.000

STOCK NAME : Hung Hing Print (0450)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
YUM CHAK MING MATTHEW	ORD	HUNG HING PRINTING GROUP LTD.	15/12/97	175,809,331	175,709,331	A 3.475

STOCK NAME : Jackin Int'l (0630)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D Consideration
HO FAI KEUNG JACKY	ORD	JACKIN INTERNATIONAL HOLDINGS - LTD	22/12/97	178,560,000	178,510,000	A 1.060
	ORD	COMPLETE ASSOCIATES LTD	/ /	239,101	239,101	0.000
	ORD	SUN UNION ENTERPRISES LTD	/ /	625,962	625,962	0.000
	NON-VOTING DEFERRED - SH	JACKIN MAGNETIC CO LTD	/ /	3,200	3,200	0.000
	ORD	JACKIN VIDEO CASSETTE CO LTD	/ /	340,000	340,000	0.000
	ORD	JACKIN VIDEO CASSETTE (TAIWAN)- LTD	/ /	8	8	0.000

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STOCK NAME : Joyce Boutique Holdings (0647)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
DOMINICI ROBERTO	ORD	JOYCE BOUTIQUE HOLDINGS LTD.	23/12/97	454,000	170,000	A	0.350

STOCK NAME : Kader Holdings (0180)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TING WOO SHOU KENNETH	ORD	KADER HOLDINGS CO. LTD.	23/12/97	301,048,966	300,978,966	A	0.370
	ORD	KADER HOLDINGS CO. LTD.	23/12/97	300,978,966	300,948,966	A	0.360

STOCK NAME : Kingmaker (1170)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
CHAN HO MAN DANIEL	ORD	KINGMAKER FOOTWEAR HOLDINGS LTD	22/12/97	350,000	0	A	0.600

STOCK NAME : Kong Tai Int'l (0140)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG WAI CHI	ORD	KONG TAI INTERNATIONAL HOLDINGS CO LTD	22/12/97	474,763,401	457,513,401	A	0.350
FAN YUEN MAN	ORD	KONG TAI INTERNATIONAL HOLDINGS CO LTD	22/12/97	34,792,299	34,692,299	A	0.340
	ORD	KONG TAI INTERNATIONAL HOLDINGS CO LTD	22/12/97	34,692,299	34,592,299	A	0.335
WONG WAI CHI	ORD	KONG TAI INTERNATIONAL HOLDINGS CO LTD	23/12/97	475,808,401	475,708,401	A	0.345

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STOCK NAME : Kong Tai Int'l (0140)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG WAI CHI	ORD	KONG TAI INTERNATIONAL HOLDING-S CO LTD	23/12/97	475,708,401	475,208,401	A	0.340
	ORD	KONG TAI INTERNATIONAL HOLDING-S CO LTD	23/12/97	475,208,401	474,763,401	A	0.330

STOCK NAME : Leading Spirit (0606)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
WONG SHI LING	ORD	LEADING SPIRIT (HOLDINGS) CO. - LTD.	22/12/97	5,242,026,146	5,228,568,146	A	0.725

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STOCK NAME : Li & Fung (0494)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LAU SAI WING	ORD	LI & FUNG LTD.	18/12/97	450,000	490,000	D	10.300

STOCK NAME : Millennium GP (0260)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
KWONG CHI SHING SAVIO	ORD	MILLENNIUM GROUP LIMITED	18/12/97	282,864,116	287,864,116	D	0.560
TANUNIDJAJA SURYADI	ORD	MILLENNIUM GROUP LIMITED	18/12/97	282,864,116	287,864,116	D	0.560

STOCK NAME : Perennial Int'l (0725)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
MON CHUNG HUNG	ORD	PERENNIAL INTERNATIONAL LIMITE-D	18/12/97	3,000,000	2,950,000	A	0.820

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STOCK NAME : Pioneer Int'l (0224)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
GAW KENNETH	ORD	PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LTD.	23/12/97	1,028,000	690,000	A	1.000	N10
TSUI KWAI YING	ORD	PIONEER INDUSTRIES INTERNATIONAL (HOLDINGS) LTD.	23/12/97	534,000	400,000	A	1.000	N10

STOCK NAME : SE Asia PPT (0252)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHUA HAI KING	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	23/09/95	11,486,530	10,442,300	A	1.000	N11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	/ /	10,442,300	9,032,650		0.000	N12
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	24/09/94	9,032,650	8,211,500	A	1.000	N11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	26/02/94	8,211,500	7,465,000	A	1.000	N11
CHUA SIAO HUA	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	23/09/95	9,006,211	8,187,465	A	1.000	N11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	24/09/94	8,187,465	7,443,150	A	1.000	N11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	26/02/94	7,443,150	6,766,500	A	1.000	N11
CHUA LUIS	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	23/09/95	5,270,760	4,791,600	A	1.000	N11

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STOCK NAME : SE Asia PPT (0252)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHUA LUIS	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	24/09/94	4,791,600	4,356,000	A	1.000	N 11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	26/02/94	4,356,000	3,960,000	A	1.000	N 11
SIY TIONG JIMMY	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	23/09/95	5,749,920	5,227,200	A	1.000	N 11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	24/09/94	5,227,200	4,752,000	A	1.000	N 11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	26/02/94	4,752,000	4,320,000	A	1.000	N 11
SIY YAP	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	23/09/95	5,749,920	5,227,200	A	1.000	N 11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	24/09/94	5,227,200	4,752,000	A	1.000	N 11
	ORD	SOUTHEAST ASIA PROPERTIES & FINANCE LTD.	26/02/94	4,752,000	4,320,000	A	1.000	N 11

STOCK NAME : Shun Cheong (0650)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
WONG SAI WING JAMES	ORD	SHUN CHEONG HOLDINGS LTD.	19/12/97	76,112,000	76,052,000	A	0.363	
	ORD	SHUN CHEONG HOLDINGS LTD.	18/12/97	76,052,000	75,552,000	A	0.365	

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STOCK NAME : Tai Ping Carpets (0146)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
MOCATTA WILLIAM ELKIN	ORD	TAI PING CARPETS INTERNATIONAL-LTD.	/ /	210,000	150,000	A	2.500	N10

STOCK NAME : Tak Wing Inv (0091)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHUNG CHUN KEUNG	ORD	TAK WING INVESTMENT (HOLDINGS)-LTD	22/12/97	110,843,796	109,843,796	A	1.000	N1
	98 WAR	TAK WING INVESTMENT (HOLDINGS)-LTD	/ /	21,968,758	21,968,758		0.000	
YIU YUEN WAH CHRISTIANA	ORD	TAK WING INVESTMENT (HOLDINGS)-LTD	/ /	10,000	N.A.		0.000	
	98 WAR	TAK WING INVESTMENT (HOLDINGS)-LTD	/ /	200,000	N.A.		0.000	

STOCK NAME : Tian Teck Land (0266)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration	
CHEONG SIM LAM	ORD	TIAN TECK LAND LTD.	22/12/97	5,455,504	5,445,504	A	1.590	
	ORD	ASSOCIATED INT'L HOTELS LTD	22/12/97	5,699,155	5,669,155	A	3.650	
	ORD	YIK FOK INVESTMENT HOLDING CO - LTD	/ /	10	10		0.000	
	ORD	TIAN TECK INVESTMENT HOLDING C-O LTD	/ /	25	25		0.000	

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CHEONG KENG HOOI	ORD	TIAN TECK LAND LTD.	/ /	9,398,420	9,398,420		0.000
	ORD	ASSOCIATED INT'L HOTELS LTD	22/12/97	11,973,119	11,945,119	A	3.650
	ORD	YIK FOK INVESTMENT HOLDING CO - LTD	/ /	10	10		0.000
	ORD	TIAN TECK INVESTMENT HOLDING CO LTD	/ /	25	25		0.000

STOCK NAME : Top Glory Int'l (0268)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
ZHOU MINGCHEN	ORD	TOP GLORY INTERNATIONAL HOLDINGS LTD.	19/12/97	1,120,975,039	1,092,169,039	A	2.000
	ORD	TOP GLORY INTERNATIONAL HOLDINGS LTD.	19/12/97	1,092,169,039	1,120,975,039	D	2.000
	ORD	CHINA FOODS HOLDINGS LTD	/ /	347,775,002	347,775,002		0.000
	ORD	SEAPOWER RESOURCES INT'L LTD	/ /	13,285,000	13,285,000		0.000

STOCK NAME : UDL Holdings (0620)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LEUNG YU OI LING	ORD	UDL HOLDINGS LTD	19/12/97	459,552,910	458,552,910	A	0.560
	ORD	UDL HOLDINGS LTD	19/12/97	458,552,910	458,522,910	A	0.570
	ORD	UDL HOLDINGS LTD	19/12/97	458,522,910	458,452,910	A	0.560

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LEUNG YU OT LING	ORD	UDL HOLDINGS LTD	19/12/97	458,452,910	457,252,910	A	0.540
LEUNG YAT TUNG	ORD	UDL HOLDINGS LTD	19/12/97	458,562,910	457,562,910	A	0.560
	ORD	UDL HOLDINGS LTD	19/12/97	457,562,910	457,532,910	A	0.570
	ORD	UDL HOLDINGS LTD	19/12/97	457,532,910	457,462,910	A	0.560
	ORD	UDL HOLDINGS LTD	19/12/97	457,462,910	456,262,910	A	0.540

STOCK NAME : Wang On Group (1222)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
TANG CHING HO	ORD	WANG ON GROUP LTD	/ /	196,314,000	196,314,000		0.000
	WAR	WANG ON GROUP LTD	/ /	3,000,000	3,000,000		0.000

STOCK NAME : Winsor Ind (0098)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LORD SANDBERG MICHAEL GRAHAM RUDDOCK	ORD	WINSOR INDUSTRIAL CORPORATION - LTD.	19/12/97	0	287,500	D	0.000

N13

STOCK NAME : Winsor PPT Hold (1036)

Director/Chief Executive	Class	Company Name	Tran. Date	Present Bal.	Previous Bal.	A/D	Consideration
LORD SANDBERG MICHAEL GRAHAM RUDDOCK	ORD	WINSOR PROPERTIES HOLDINGS LTD	19/12/97	0	143,750	D	0.000

N13

***** END OF REPORT *****

NOTES:

- N1 Exercise of rights
- N2 Revised
- N3 The acquisition is made pursuant to reorganisation.
- N4 Acquisitions were made from 15/12/97 to 18/12/97 at prices ranging from \$0.55 to \$0.56 per share.
- N5 Acquisitions were made from 02/12/97 to 04/12/97 at prices ranging from \$0.305 to \$0.33 per share.
- N6 Initial disclosure upon appointment as director on 10/12/97.
- N7 Acquisitions were made from 18/12/97 to 19/12/97 at prices ranging from \$0.70 to \$0.76 per share.
- N8 Consideration per unit: \$0.335 - \$0.365
- N9 Acquisitions were made from 22/12/97 to 24/12/97 at prices ranging from \$0.70 to \$0.74 per share.
- N10 Rights Issue
- N11 Bonus Issue
- N12 The increase of 1,409,650 shares is caused by an omission made in initial disclosure.
- N13 Ceased to be beneficiary of the trust as from 19 December 1997.
- N14 Exercise of option