

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' /CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : Arnhold Hold (0102)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WOO CHUN YU ADOLF	G	ORD	ARNHOLD HOLDINGS LTD	500,000	010797-300602	1.229	1
	G	ORD	ARNHOLD HOLDINGS LTD	1,000,000	010198-311202	1.203	1
	G	ORD	ARNHOLD HOLDINGS LTD	250,000	010197-311201	0.830	1

STOCK NAME : Burwill Hold (0024)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
TUNG PUI SHAN VIRGINIA	G	ORD	BURWILL HOLDINGS LTD.	1,830,000	080798-070701	0.660	0
	G	ORD	BURWILL HOLDINGS LTD.	950,000	311299-301202	0.480	0
YU WING KEUNG DICKY	G	ORD	BURWILL HOLDINGS LTD.	950,000	311299-301202	0.480	0
KWOK WAI LAM	G	ORD	BURWILL HOLDINGS LTD.	950,000	311299-301202	0.480	0
CHAN SHING	G	ORD	BURWILL HOLDINGS LTD.	950,000	311299-301202	0.480	0
LU JIAN	G	ORD	BURWILL HOLDINGS LTD.	950,000	311299-301202	0.480	0

STOCK NAME : CCT Telecom (0138)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAW PING WAH	G	ORD	CCT TELECOM HOLDINGS LIMITED	750,000	021197-011199	0.720	1
	G	ORD	CCT TELECOM HOLDINGS LIMITED	1,500,000	080298-070200	1.920	1

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STOCK NAME : CCT Telecom (0138)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAW PING WAH	G	ORD	CCT TELECOM HOLDINGS LIMITED	2,650,000	270898-260800	2.000	1
	G	ORD	CCT TELECOM HOLDINGS LIMITED	3,000,000	111298-101200	0.560	1
	G	ORD	CELESTIAL ASIA SECURITIES HOLDINGS LTD	50,000,000	110699-100601	0.103	1

STOCK NAME : Cafe de Coral II (0341)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
CHAN YUE KWONG MICHAEL	G	ORD	CAFE DE CORAL HOLDINGS LTD.	1,400,000	010394-280201	1.820	1

STOCK NAME : Celestial Asia (1049)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LAW PING WAH	G	ORD	CELESTIAL ASIA SECURITIES HOLDINGS LIMITED	50,000,000	110699-100601	0.103	1
	G	ORD	CCT TELECOM HOLDINGS LTD	750,000	021197-011199	0.720	1
	G	ORD	CCT TELECOM HOLDINGS LTD	1,500,000	080298-070200	1.920	1
	G	ORD	CCT TELECOM HOLDINGS LTD	2,650,000	270898-260800	2.000	1
	G	ORD	CCT TELECOM HOLDINGS LTD	3,000,000	111298-101200	0.560	1

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STOCK NAME : Dransfield Hold (0632)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YAO YEE CHEONG HORACE	G	OPT	DRANSFIELD HOLDINGS LIMITED	6,750,000	250898-240899	0.340	0
					250899-240801	0.300	0
	G	OPT	DRANSFIELD CHINA PAPER CORP	210,000	311098-230401	2.800	2

STOCK NAME : Guangnan (Hold) (1203)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
SUN GUAN	G	ORD	GUANGNAN (HOLDINGS) LTD	1,000,000	110796-090799	1.474	0
	G	ORD	GUANGNAN (HOLDINGS) LTD	2,000,000	160197-140100	2.356	0
	G	ORD	GUANGNAN (HOLDINGS) LTD	1,000,000	210298-190201	7.064	0
	E	ORD	GUANGNAN (HOLDINGS) LTD	2,000,000	-	-	0

STOCK NAME : Lippo (0226)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEE LUEN WAI JOHN	G	OPT	LIPPO CHINA RESOURCES LTD	1,500,000		2.650	1

STOCK NAME : Lippo China Res (0156)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEE LUEN WAI JOHN	G	OPT	LIPPO CHINA RESOURCES LTD	1,500,000		2.650	1

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STOCK NAME : Luen Fat Hong (0718)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
WONG CHAK MING WILLIAM	G	OPT	LUEN FAT HONG INTERNATIONAL HOLDINGS LTD	2,500,000	050597-040500	1.270	1
	G	OPT	LUEN FAT HONG INTERNATIONAL HOLDINGS LTD	2,000,000	260398-250301	1.140	1
TANG KUAN CHIEN	G	OPT	LUEN FAT HONG INTERNATIONAL HOLDINGS LTD	2,500,000	050597-040500	1.270	1
	G	OPT	LUEN FAT HONG INTERNATIONAL HOLDINGS LTD	2,000,000	260398-250301	1.140	1
HUI LAP CHUN	G	OPT	LUEN FAT HONG INTERNATIONAL HOLDINGS LTD	2,500,000	050597-040500	1.270	1
	G	OPT	LUEN FAT HONG INTERNATIONAL HOLDINGS LTD	2,000,000	260398-250301	1.140	1

STOCK NAME : National Mutual (0130)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
SUMMERS ANTHONY RICHARD	G	ORD (AUD)	NATIONAL MUTUAL ASIA LTD.	123,000	300600-300602	2.000	0
	G	ORD (AUD)	NATIONAL MUTUAL ASIA LTD.	150,000	310301-310303	3.470	0

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STOCK NAME : Wai Kee Hold

(0610)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
ZEN WEI PEU DEREK	G	OPT	WAI KEE HOLDINGS LTD	1,500,000	080797-070700	1.600	1
	G	OPT	ROAD KING INFRASTRUCTURE LTD	539,000	010897-310799	5.600	1
	G	OPT	ROAD KING INFRASTRUCTURE LTD	350,600	230698-220600	6.000	1

***** END OF REPORT *****

NOTES:

- N1 Scrip Dividend
- N2 Disposals were made from 29/12/98 to 31/12/98 at prices ranging from \$0.082 to \$0.096 per share.
- N3 Exercise of share options
- N4 Acquisitions were made from 29/12/98 to 30/12/98 at prices ranging from \$3.00 to \$3.05 per share.
- N5 Expiry of warrants
- N6 Consideration per unit :\$0.086 - \$0.096
- N7 Disposals were made from 26/10/98 to 02/12/98 at prices ranging from \$0.150 to \$0.345 per share.