

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - A
 (ACTUAL TRANSACTIONS)

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STOCK NAME : Asia Satellite (1135)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D Consideration |
|--------------------------|-------|--|------------|--------------|---------------|-------------------|
| DEAN A OLMSTEAD | ADR | ASIA SATELLITE TELECOMMUNICATIONS HOLDINGS LTD | 15/01/99 | 700 | N.A. | 0.000 N 1 |

STOCK NAME : Daiwa Associate (1037)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D Consideration |
|--------------------------|--------------------------|---|------------|--------------|---------------|-------------------|
| LAU TAK WAN | ORD | DAIWA ASSOCIATE HOLDINGS LTD | 18/01/99 | 101,736,500 | 96,736,500 | A 0.086 |
| | NON-VOTING DEFERRED - SH | COSMOS WIRES AND CONNECTORS MANUFACTURING LTD | / / | 50,000 | 50,000 | 0.000 |
| | NON-VOTING DEFERRED - SH | WESTPAC DIGITAL LTD | / / | 1 | 1 | 0.000 |
| | NON-VOTING DEFERRED - SH | VASTPOINT INDUSTRIAL LTD | / / | 455,000 | 455,000 | 0.000 |
| | NON-VOTING DEFERRED - SH | DAIWA ASSOCIATE (HK) LTD | / / | 1,500,000 | 1,500,000 | 0.000 |
| | NON-VOTING DEFERRED - SH | COSMOTEC PRECISION INDUSTRIAL - LTD | / / | 150,000 | 150,000 | 0.000 |

STOCK NAME : Golik Holding (1118)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D Consideration |
|--------------------------|-------|--------------------|------------|--------------|---------------|-------------------|
| ROBERT KEITH DAVIES | ORD | GOLIK HOLDINGS LTD | 19/01/99 | 300,000 | N.A. | A 0.323 |

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STOCK NAME : Golik Holding (1118)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|--------------------|------------|--------------|---------------|-----|---------------|
| ROBERT KEITH DAVIES | OPT | GOLIK HOLDINGS LTD | / / | 10,832,450 | 10,832,450 | | 0.000 |

STOCK NAME : IDT Int'l (0167)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|----------------------------|-------|------------------------|------------|--------------|---------------|-----|---------------|
| MORITA SHIGENOBU | ORD | IDT INTERNATIONAL LTD. | / / | 1,445,300 | 1,445,300 | | 0.000 |
| | ORD | IDT-TECH LTD | / / | 78,000 | 78,000 | | 0.000 |
| HEUER JACK WILLIAM EDOUARD | ORD | IDT INTERNATIONAL LTD. | / / | 2,500,000 | 2,500,000 | | 0.000 |

STOCK NAME : Kong Tai Int'l (0140)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|---|------------|--------------|---------------|-----|---------------|
| WONG WAI CHII | ORD | KONG TAI INTERNATIONAL HOLDING-S CO LTD | 18/01/99 | 439,453,401 | 444,053,401 | D | 0.060 |
| | ORD | KONG TAI INTERNATIONAL HOLDING-S CO LTD | 18/01/99 | 438,153,401 | 439,453,401 | D | 0.061 |
| | ORD | KONG TAI INTERNATIONAL HOLDING-S CO LTD | 18/01/99 | 435,293,401 | 438,153,401 | D | 0.062 |

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STOCK NAME : Kwong On Bank (1115)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|-----------------------|------------|--------------|---------------|-----|---------------|
| CHANG TSOU SUN LISTER | ORD | KWONG ON BANK LTD | 14/01/99 | 2,444,500 | 2,310,000 | A | 8.916 |
| | ORD | KWONG ON BANK LTD | 15/01/99 | 2,503,000 | 2,444,500 | A | 8.995 |
| | ORD | KWONG ON HOLDINGS LTD | / / | 25,600,000 | 25,600,000 | | 0.000 |

STOCK NAME : Mui Hong Kong (0542)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|--------------------------|------------|--------------|---------------|-----|---------------|
| LO KIN LUEN HENRY | ORD | MUI HONG KONG LTD | 19/01/99 | 7,075,507 | 6,575,507 | A | 0.065 |
| | WAR | MUI HONG KONG LTD | / / | 71,252 | 71,252 | | 0.000 |
| | ORD | UNIFIRST INVESTMENTS LTD | / / | 500 | 500 | | 0.000 |
| CHEANG YOON HOONG | ORD | MUI HONG KONG LTD | 19/01/99 | 6,042,000 | 5,362,000 | A | 0.062 |
| | WAR | MUI HONG KONG LTD | / / | 618,000 | 618,000 | | 0.000 |

STOCK NAME : Singapore Hong Kong Properties (0245)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|--|------------|---------------|---------------|-----|---------------|
| WONG WAI CHI | ORD | SINGAPORE HONG KONG PROPERTIES- INVESTMENT LTD. | 18/01/99 | 1,936,379,360 | 1,938,399,360 | D | 0.067 |
| | ORD | SINGAPORE HONG KONG PROPERTIES- INVESTMENT LTD. | 18/01/99 | 1,931,139,360 | 1,936,379,360 | D | 0.068 |

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STOCK NAME : Singapore Hong Kong Properties (0245)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|--|------------|---------------|---------------|-----|---------------|
| WONG WAI CHI | ORD | SINGAPORE HONG KONG PROPERTIES- INVESTMENT LTD. | 18/01/99 | 1,927,749,360 | 1,931,139,360 | D | 0.069 |

STOCK NAME : Swire Pacific 'B' (0087)

| Director/Chief Executive | Class | Company Name | Tran. Date | Present Bal. | Previous Bal. | A/D | Consideration |
|--------------------------|-------|------------------------|------------|--------------|---------------|-----|---------------|
| SWIRE ADRIAN CHRISTOPHER | ORD | SWIRE PACIFIC LTD. 'B' | 19/01/99 | 26,865,568 | 27,751,390 | D | 0.000 |
| | ORD | SWIRE PACIFIC LTD. 'A' | / / | 1,403,797 | 1,403,797 | | 0.000 |

***** END OF REPORT *****

NOTE:

N1 Mr. Dean Olmstead was appointed as a non-executive director of the company on 15 January 1999.