

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Asia Satellite (1135) * ISC as at 20/01/99 : 390,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SES FINANCE S.A.	15/01/99	1,2	268,905,000	0		BOWENVALE LTD 268,905,000	
SOCIETE EUROPEENNE DES - SATELLITES S.A.	15/01/99	1,2	268,905,000	0		BOWENVALE LTD 268,905,000	

STOCK NAME : Chaifa Holdings (0139) * ISC as at 20/01/99 : 959,146,826

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
HSBC FINANCE (NETHERLANDS)	18/01/99		N.A.	232,384,306			
HSBC HOLDINGS B.V.	18/01/99		N.A.	232,384,306			
HSBC HOLDINGS PLC	18/01/99		N.A.	233,940,306			
HSBC INTERNATIONAL TRUSTEE LIMITED	18/01/99		N.A.	232,384,306			
HSBC INVESTMENT BANK HOLDINGS B.V.	18/01/99		N.A.	232,384,306			

STOCK NAME : Daiwa Associate (1037) * ISC as at 20/01/99 : 537,440,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LAU TAK WAN	18/01/99	1	101,736,500	96,736,500			

* ISC refers to the latest Issued Share Capital of the listed company recorded by the Exchange as at the date of this summaries. It might not promptly reflect changes caused by share placements, rights issue, bonus issue, etc. Readers should exercise caution when using these figures.

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STOCK NAME : Kong Tai Int'l (0140) * ISC as at 20/01/99 : 4,396,826,925

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
WONG WAI CHI	18/01/99	1	435,293,401	444,053,401		GRANDFUL HOLDINGS LTD 3,280,000	

STOCK NAME : Singapore Hong Kong Properties (0245) * ISC as at 20/01/99 : 2,649,829,400

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
KONG TAI INTERNATIONAL - HOLDINGS COMPANY LIMITED	18/01/99	1	1,927,529,360	1,938,179,360			
WONG WAI CHI	18/01/09	1	1,927,749,360	1,938,399,360		KONG TAI INT'L CO LTD 1,927,519,360	

STOCK NAME : Yunnan Enter (0455) * ISC as at 20/01/99 : 255,702,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHINA NATIONAL TOBACCO CORPORATION YUNNAN BRANCH	11/01/99	1,3	134,621,952	133,001,952		SOUTH HONG INV LTD 134,621,952	
YUNNAN INTERNATIONAL TRUST AND INVESTMENT CORPORATION	11/01/99	1,3	134,621,952	133,001,952		SOUTH HONG INV LTD 134,621,952	
YUNNAN PROVINCIAL CEREALS, OILS & FOOD STUFFS - I & E CORP	11/01/99	1,3	134,621,952	133,001,952		SOUTH HONG INV LTD 134,621,952	
YUXI HONGTA TOBACCO (GROUP) LTD	11/01/99	1,3	134,621,952	133,001,952		SOUTH HONG INV LTD 134,621,952	

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***** END OF REPORT *****

NOTE:

N1 Mr. Dean Olmstead was appointed as a non-executive director of the company on 15 January 1999.