

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Anhuexpressway - H shares (0995) * ISC as at 22/01/99 : 493,010,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
HSBC ASSET MANAGEMENT A- SIA PACIFIC LIMITED	21/01/99		N.A.	50,550,000			
HSBC ASSET MANAGEMENT H- ONG KONG LIMITED	21/01/99		N.A.	50,550,000			
HSBC FINANCE (NETHERLANDS)	21/01/99		N.A.	50,750,000			
HSBC HOLDINGS B.V.	21/01/99		N.A.	50,750,000			
HSBC HOLDINGS PLC	21/01/99		N.A.	50,750,000			
HSBC INVESTMENT BANK HOLDINGS B.V.	21/01/99		N.A.	50,750,000			

STOCK NAME : Asia Financial Holdings (0662) * ISC as at 22/01/99 : 986,721,456

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAN YAU HING ROBIN	22/01/99		310,007,315	309,915,315			
						BANGKOK MERCANTILE (HK)- CO LTD	27,102,102
						ASIA PANICH INV CO (HK)- LTD	21,659,172
						UNITED ASIA ENTERPRISES- INC	33,292,607

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STOCK NAME : Asia Financial Holdings (0662) * ISC as at 22/01/99 : 986,721,456

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHAN YAU HING ROBIN	22/01/99		310,007,315	309,915,315			
						TREASURE INV INC	24,026,537
						UNITED ASIA CO LTD	3,732,602
						MAN TONG CO LTD	58,000,154
						COSMOS INV INC	109,104,398
						BONHAM STRAND LTD	16,243,455
						ROBINSON ENTERPRISES LTD	4,913,546

STOCK NAME : Dong-Jun (Hold) (0412) * ISC as at 22/01/99 : 1,369,928,745

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
ANSBACHER (BV1) LIMITED	12/01/99	1,4	454,121,880	497,899,880			
						ST. DENIS LTD	454,121,880

STOCK NAME : HK Daily News (0147) * ISC as at 22/01/99 : 2,606,527,497

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHARRON HOLDINGS LIMITED	21/01/99	1,3,5	1,576,357,385	1,910,857,385			
						EASTLAND ENTERPRISES INC	1,576,357,385
EASTLAND ENTERPRISES INC	21/01/99	1,3	1,576,357,385	1,910,857,385			

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STOCK NAME : HK Daily News (0147) * ISC as at 22/01/99 : 2,606,527,497

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
EMPEROR INTERNATIONAL HOLDINGS LIMITED	21/01/99	1,3,5	1,576,357,385	1,910,857,385		EASTLAND ENTERPRISES INC 1,576,357,385	
QUESTREL HOLDINGS LIMITED	21/01/99	1,3,4	1,576,357,385	1,910,857,385		EASTLAND ENTERPRISES INC 1,576,357,385	
TREASURE CROWN LIMITED	21/01/99	1,3,5	1,576,357,385	1,910,857,385		EASTLAND ENTERPRISES INC 1,576,357,385	
YOUNG SAU SHING ALBERT	21/01/99	1,3,5	1,576,357,385	1,910,857,385		EASTLAND ENTERPRISES INC 1,576,357,385	

STOCK NAME : Hop Hing Hold (0047) * ISC as at 22/01/99 : 409,113,021

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
GZ TRUST CORPORATION	21/01/99	1	272,002,781	271,952,781		HOP HING OIL (1985) LTD 155,392,698	
HUNG'S (1985) LIMITED	21/01/99	1	116,610,083	116,560,083		HUNG'S (1985) LTD 116,610,083	

STOCK NAME : K. Wah Cons (0027) * ISC as at 22/01/99 : 1,034,986,954

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LUI CHE WOO	19/01/99	1,5	497,281,112	496,633,112		HOUSTON INV LTD 48,683,402	LUI CHIU KAM PING 799,924
						LUI JIP (NOMINEES) LTD 681,643	

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STOCK NAME : K. Wah Cons (0027) * ISC as at 22/01/99 : 1,034,986,954

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LUI CHE WOO	19/01/99	1,5	497,281,112	496,633,112		HIGH STATUS CO LTD 590,077	

STOCK NAME : K. Wah Int'l (0173) * ISC as at 22/01/99 : 1,104,849,075

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
LUI CHE WOO	19/01/99	1,5	625,519,939	624,389,939		BEST CHANCE INVESTMENTS-LTD 8,458,411	LUI CHIU KAM PING 3,718,209
						HOUSTON INV LTD 161,302,516	
						LUI JIP (NOMINEES) LTD 699,318	

STOCK NAME : King Pacific (0072) * ISC as at 22/01/99 : 756,678,727

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
CHANGJIANG POWER DEVELOPMENT (HK) COMPANY LIMITED	21/01/99	1,6,7	124,342,536	124,692,536			
CHANGJIANG POWER DEVELOPMENT (HK) COMPANY LIMITED	22/01/99	1,6,7	123,992,536	124,342,536			
CHENG CHAO MING	21/01/99	1,6,7	137,568,736	138,268,736		CHANGJIANG POWER DEVELOPMENT (HK) CO LTD 124,342,536	

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STOCK NAME : South China Bro (0619) * ISC as at 22/01/99 : 4,862,815,440

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
EARNTRADE INVESTMENTS LIMITED	21/01/99	1,3	3,503,002,500	3,497,836,000		EAST HILL DEVELOPMENT LTD 1,800,000,000 TEK LEE FINANCE & INVESTMENT CORP LTD 1,703,002,500	
EAST HILL DEVELOPMENT LIMITED	21/01/99	1,5	3,503,002,500	3,497,836,000			
SOUTH CHINA (BVI) LIMITED	21/01/99	1	3,503,002,500	3,497,836,000		EAST HILL DEVELOPMENT LTD 1,800,000,000	
SOUTH CHINA HOLDINGS LIMITED	21/01/99	1,5	3,503,002,500	3,497,836,000		EAST HILL DEVELOPMENT LTD 1,800,000,000 TEK LEE FINANCE & INVESTMENT CORP LTD 1,703,002,500 SOUTH CHINA (BVI) LTD 3,503,002,500	
TEK LEE FINANCE AND INVESTMENT CORPORATION LIMITED	21/01/99	1,5	3,503,002,500	3,497,836,000		EAST HILL DEVELOPMENT LTD 1,800,000,000	

STOCK NAME : Wanon Int'l (0371) * ISC as at 22/01/99 : 264,006,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
KINGSWORLD INTERNATIONAL LIMITED	20/01/99	1,3,4,5	153,678,000	110,880,000	N 1		

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STOCK NAME : Wanon Int'l (0371) * ISC as at 22/01/99 : 264,006,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
TAM TAI SHING	20/01/99	1,2,3,4	153,678,000	N.A.	N1	KINGSWORLD INT'L LTD 153,678,000	HONG TAK YAN 153,678,000
HONG TAK YAN	20/01/99	1,2,3,4,5	153,678,000	N.A.	N1	KINGSWORLD INT'L LTD 153,678,000	TAM TAI SHING 153,678,000

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***** END OF REPORT *****

NOTES:

- N1 Close of general offer.
- N2 Acquisitions were made from 22/01/99 to 25/01/99 at prices ranging from \$1.10 to \$1.16 per share.
- N3 Ceased to have notifiable interest in this company, Chinney Alliance Group Limited has disposed this subsidiary with effect from 16/12/98.
- N4 Disposals were made from 18/01/99 to 19/01/99 at prices ranging from \$0.010 to \$0.018 per Nil-paid Rights Share.