

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS' /CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

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STOCK NAME : China Strategic (0235)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
OEI HONG LEONG	G	ORD	CHINA STRATEGIC HOLDINGS LIMITED	18,500,000		0.606	1
	G	ORD (US\$)	CHINA TIRE HOLDINGS LTD	220,000		10.250	1
	G	ORD	STAR TELECOM INT'L HOLDINGS LTD	5,000,000	171097-161000	2.400	1

STOCK NAME : Chinney Alli (0385)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
KISSNER JOHN PHILLIP	G	OPT	CHINNEY ALLIANCE GROUP LIMITED	200,000	010694-310504	0.780	1
	G	OPT	CHINNEY ALLIANCE GROUP LIMITED	100,000	010694-310504	0.780	0
	G	OPT	CHINNEY ALLIANCE GROUP LIMITED	800,000	120196-110106	0.780	1
	G	OPT	CHINNEY ALLIANCE GROUP LIMITED	400,000	120196-110106	0.780	0

STOCK NAME : Great Eagle II (0041)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO KAI SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	270596-260599	23.445	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	150,000	090598-080501	19.584	1

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STOCK NAME : Great Eagle II

(0041)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LO KAI SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD.	120,000	160499-150402	21.519	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	300,000	230100-220103	6.912	1
LO YING SIEK	G	ORD	GREAT EAGLE HOLDINGS LTD.	180,000	270596-260599	23.445	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	150,000	090598-080501	19.584	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	120,000	160499-150402	21.519	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	300,000	230100-220103	6.912	1
LO KA SHUI	G	ORD	GREAT EAGLE HOLDINGS LTD.	160,000	050597-040500	12.303	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	150,000	090598-080501	19.584	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	120,000	160499-150402	21.519	1
	G	ORD	GREAT EAGLE HOLDINGS LTD.	300,000	230100-220103	6.912	1

STOCK NAME : Ocean Grand

(1220)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
YIP KIM PO	G	ORD	OCEAN GRAND HOLDINGS LTD	12,000,000	270398-030907	0.370	1

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STOCK NAME : Shun Tak Hold (0242)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
HO CHIU KING PANSY	G	OPT	SHUN TAK HOLDINGS LTD.	2,500,000	240395-230305	3.480	1

STOCK NAME : Welback Hold. (0491)

Director/Chief Executive	G/E	Class	Company Name	Quantity	Exercise Period	Ex. Price	Consideration
LEE CHUN KWOK	G	ORD	WELBACK HOLDINGS LTD.	400,000	271193-190502	0.670	1
	G	ORD	WELBACK HOLDINGS LTD.	400,000	271194-190502	0.670	1
	G	ORD	WELBACK HOLDINGS LTD.	800,000	010795-190502	0.278	1
	G	ORD	WELBACK HOLDINGS LTD.	800,000	010796-190502	0.278	1
FONG WING SENG	G	ORD	WELBACK HOLDINGS LTD.	400,000	271193-190502	0.670	1
	G	ORD	WELBACK HOLDINGS LTD.	400,000	271194-190502	0.670	1
	G	ORD	WELBACK HOLDINGS LTD.	800,000	010795-190502	0.278	1
	G	ORD	WELBACK HOLDINGS LTD.	800,000	010796-190502	0.278	1
FONG WING SENG	G	ORD	WELBACK HOLDINGS LTD.	400,000	271193-190502	0.670	1
	G	ORD	WELBACK HOLDINGS LTD.	400,000	271194-190502	0.670	1
	G	ORD	WELBACK HOLDINGS LTD.	800,000	010795-190502	0.278	1
	G	ORD	WELBACK HOLDINGS LTD.	800,000	010796-190502	0.278	1

***** END OF REPORT *****

NOTES:

- N1 287,718,580 shares are share interests in a unit trust and a discretionary trust.
- N2 These US\$2,000,000 3.25% Convertible Bonds are held under a unit trust.
- N3 Rights Issue
- N4 The increase was due to a share-restructuring exercise on the shareholdings of the various vehicle companies owned by Mr. Lee Chun Kwok and the family trust of Mr. Fong Wing Seng.
- N5 Date of transaction : 01/02/99 - 02/02/99
- N6 Ceased to have notifiable interest in this company, Chinney Alliance Group Ltd has disposed this subsidiary with effect from 16/12/98.
- N7 Acquisitions were made from 27/01/99 to 01/02/99 at prices ranging from \$0.28 to \$0.29 per share.
- N8 Scrip Dividend
- N9 Acquisitions were made from 25/01/99 to 29/01/99 at prices ranging from \$2.70 to \$2.90 per share.
- N10 Consideration per unit : \$0.420 - \$0.435
- N11 Expiry of warrants
- N12 Consideration per unit : \$0.045 - \$0.053
- N13 The increase in shareholdings is due to the Rights Issue of Lai Sun Development Co. Ltd. effected on 03/02/1999.
(i) 160,435,300 Rights Shares acquired by Gavast Estate Ltd. on a 1:1 basis;
(ii) 161,000,000 Rights Shares acquired by Lucky Source Investment Ltd. on a 1:1 basis; and
(iii) 209,894,335 excess Rights Shares acquired by Lucky Source Investment Ltd.