

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 DIRECTORS'/CHIEF EXECUTIVES' NOTIFICATIONS REPORT - B
 (GRANTS, ASSIGNMENTS AND EXERCISES OF RIGHTS)

PRINTED: 09/02/99 PAGE: 1

STOCK NAME : Kader Holdings (0180)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-------------------------|----------|-----------------|-----------|---------------|
| TING WOO SHOU KENNETH | G | ORD | KADER HOLDINGS CO. LTD. | 483,529 | 010799-300600 | 0.170 | 20 |

STOCK NAME : Shanghai Ind H (0363)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-----------------------------------|-----------|-----------------|-----------|---------------|
| LU DA YONG | G | ORD | SHANGHAI INDUSTRIAL HOLDINGS L-TD | 1,200,000 | 030899-020203 | 9.568 | 1 |
| LI WEI DA | G | ORD | SHANGHAI INDUSTRIAL HOLDINGS L-TD | 1,200,000 | 030899-020203 | 9.568 | 1 |
| ZHUO FU MIN | G | ORD | SHANGHAI INDUSTRIAL HOLDINGS L-TD | 1,400,000 | 050899-040203 | 9.568 | 1 |
| CHEN WEI SHU | G | ORD | SHANGHAI INDUSTRIAL HOLDINGS L-TD | 1,500,000 | 050899-040203 | 9.568 | 1 |

STOCK NAME : Welback Hold. (0491)

| Director/Chief Executive | G/E | Class | Company Name | Quantity | Exercise Period | Ex. Price | Consideration |
|--------------------------|-----|-------|-----------------------|----------|-----------------|-----------|---------------|
| LEE CHUN KWOK | G | ORD | WELBACK HOLDINGS LTD. | 400,000 | 271193-190502 | 0.670 | 1 |
| | G | ORD | WELBACK HOLDINGS LTD. | 400,000 | 271194-190502 | 0.670 | 1 |
| | G | ORD | WELBACK HOLDINGS LTD. | 800,000 | 010795-190502 | 0.278 | 1 |
| | G | ORD | WELBACK HOLDINGS LTD. | 800,000 | 010796-190502 | 0.278 | 1 |

***** END OF REPORT *****

NOTES:

- N1 Pursuant to a Sale and Purchase Agreement dated 11/12/98 entered into between Sally Aw Sian ("Ms. Aw") and Hong Kong Sunrise Holdings Limited ("HKSR"), Ms. Aw agreed to sell or procure the sale of and HKSR agreed to purchase or procure the purchase of 96,512,426 shares of HK\$0.25 each ("Shares") representing approximately 23% of the issued share capital of Sing Tao Holdings Limited (the "Company") pursuant to the terms set out therein ("Share Sale Agreement").
- N2 For the purpose of acquiring the Shares in the Share Sale Agreement, China Enterprise Development Fund Limited ("CEDF") (the holding company of HKSR) and The Investment Company of China ("ICC") entered into a Consortium Agreement dated 11 January 1999, pursuant to which CEDF, through HKSR agreed to acquire 49,812,865 Shares representing approximately 11.87% of the issued share capital of the Company and ICC agreed to acquire through its wholly owned subsidiary Pacific Victory Holdings Limited 46,699,561 Shares, representing 11.13% of the issued share capital of the Company.
- N3 Pursuant to a Consortium Agreement dated 11 January 1999 entered into between China Enterprise Development Fund Limited and The Investment Company of China ("ICC"), ICC agreed to purchase, through its wholly owned subsidiary, Pacific Victory Holdings Limited, 46,699,561 shares of HK\$0.25 each representing approximately 11.13% of the issued share capital of Sing Tao Holdings Limited.
- N4 Otto Trading Limited as trustee of a unit trust is holding 59% interest in Princessa Holdings Ltd.
- N5 Rights Issue
- N6 Consideration per unit : 39.5% on face value.
- N7 Date of Transaction : 04/02/99 - 05/02/99