

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

PRINTED: 12/03/99 PAGE: 1

STOCK NAME : Fourseas Travel (0755) * ISC as at 11/03/99 : 179,286,050

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
EARNTRADE INVESTMENTS LIMITED	08/03/99	1,5	152,554,398	127,416,000		UNIVERSAL YIELD LTD	134,884,398
						SOUTH CHINA FINANCE & MANAGEMENT LTD	8,914,000
						TRADETON INVESTMENTS LTD	8,756,000
ONSWIN LIMITED	08/03/99	1,3,5	134,884,398	109,746,000		UNIVERSAL YIELD LTD	134,884,398
SOUTH CHINA (BVI) LIMITED	08/03/99	1,5	152,554,398	127,416,000		UNIVERSAL YIELD LTD	134,884,398
						SOUTH CHINA FINANCE AND-MANAGEMENT LTD	8,914,000
						TRADETON INVESTMENTS LTD	8,756,000
SOUTH CHINA HOLDINGS LIMITED	08/03/99	1,5	152,554,398	127,416,000		UNIVERSAL YIELD LTD	134,884,398
						SOUTH CHINA FINANCE AND-MANAGEMENT LTD	8,914,000
						TRADETON INVESTMENTS LTD	8,756,000

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STOCK NAME : Fourseas Travel (0755) * ISC as at 11/03/99 : 179,286,050

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
SOUTH CHINA INDUSTRIES (BVI) LIMITED	08/03/99	1,3,5	134,884,398	109,746,000		UNIVERSAL YIELD LTD 134,884,398	
SOUTH CHINA INDUSTRIES LIMITED	08/03/99	1,3,5	134,884,398	109,746,000		UNIVERSAL YIELD LTD 134,884,398	
SOUTH CHINA STRATEGIC B-VI LIMITED	08/03/99	1,3,5	134,884,398	109,746,000		UNIVERSAL YIELD LTD 134,884,398	
SOUTH CHINA STRATEGIC INVESTMENTS LIMITED	08/03/99	1,3,5	134,884,398	109,746,000		UNIVERSAL YIELD LTD 134,884,398	
TEK LEE FINANCE AND INVESTMENT CORPORATION LIMITED	08/03/99	1,5	152,554,398	127,416,000		UNIVERSAL YIELD LTD 134,884,398	
						SOUTH CHINA FINANCE AND-MANAGEMENT LTD 8,914,000	
						TRADETON INVESTMENTS LTD 8,756,000	
UNIVERSAL YIELD LIMITED	08/03/99	1,3,5	134,884,398	109,746,000			

STOCK NAME : Guangdong Kelon - H Shares (0921) * ISC as at 11/03/99 : 459,589,808

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	08/03/99	1,2,4	46,322,000	0		TEMPLETON GLOBAL ADVISORS LTD 21,203,400	

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STOCK NAME : Guangdong Kelon - H Shares (0921) * ISC as at 11/03/99 : 459,589,808

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	08/03/99	1,2,4	46,322,000	0		TEMPLETON ASSET MANAGEMENT LTD	185,000
						TEMPLETON INV COUNSEL INC.	17,575,000
						TEMPLETON MANAGEMENT LTD	1,187,000
						TEMPLETON INV MANAGEMENT LTD	5,731,600
						FRANKLIN ADVISERS INC.	440,000

STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 11/03/99 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	09/03/99	1,3,4	510,429,350	527,185,850		TEMPLETON INV COUNSEL INC.	82,288,500
						TEMPLETON GLOBAL ADVISORS LTD	31,033,500
						TEMPLETON INV MANAGEMENT LTD	2,080,000
						TEMPLETON ASSET MANAGEMENT LTD	286,290,000

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STOCK NAME : Guangshen Rail - H Shares (0525) * ISC as at 11/03/99 : 1,431,300,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
FRANKLIN RESOURCES INC.	09/03/99	1,3,4	510,429,350	527,185,850		TEMPLETON FRANKLIN INV - SERVICES INC	100,186,350
						FRANKLIN ADVISERS INC	8,640,000
TEMPLETON GLOBAL INVESTORS INC.	09/03/99	1,3,4	182,475,850	197,045,350		TEMPLETON INV COUNSEL INC.	82,288,500
						TEMPLETON FRANKLIN INV - SERVICES INC.	100,186,350
TEMPLETON WORLDWIDE INC.	09/03/99	1,3,4	501,889,350	528,316,750		TEMPLETON INV COUNSEL INC.	82,289,500
						TEMPLETON GLOBAL ADVISORS LTD	31,033,500
						TEMPLETON INV MANAGEMENT LTD	2,090,000
						TEMPLETON ASSET MANAGEMENT LTD	286,290,000
						TEMPLETON FRANKLIN INV - SERVICES INC.	100,186,350

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STOCK NAME : K. Wah Int'l (0173) * ISC as at 11/03/99 : 1,104,849,075

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
HOUSTON INVESTMENT LIMITED	04/03/99	1,3	168,865,516	168,333,516			
HOUSTON INVESTMENT LIMITED	05/03/99	1,3	169,493,516	168,865,516			
HOUSTON INVESTMENT LIMITED	08/03/99	1,3	170,293,516	169,493,516			
LUI CHE WOO	04/03/99	1,5	634,510,939	632,550,939		BEST CHANCE INV LTD 8,458,411 HOUSTON INV LTD 170,293,516 LUI JIP (NOMS) LTD 699,318	LUI CHIU KAM PING 3,718,209

STOCK NAME : Kwong On Bank (1115) * ISC as at 11/03/99 : 375,000,000

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
KWONG ON HOLDINGS LIMITED	05/03/99	N1	51,000,000	51,000,000			
THE FUJI BANK LIMITED	05/03/99	N1	188,000,000	188,000,000		KWONG ON HOLDINGS LTD 51,000,000	

STOCK NAME : Yue Yuen Ind. (0551) * ISC as at 11/03/99 : 670,382,953

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
POU CHEN CORPORATION	10/03/99		252,877,750	252,780,750		WEALTHIPLUS HOLDINGS LTD 228,496,581	

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STOCK NAME : Yue Yuen Ind. (0551) * ISC as at 11/03/99 : 670,382,953

Name of Sub. Shareholder	Date	Reason	Present Bal.	Previous Bal.	Share Jointly Held	Corporate Interest	Family Interest
POU CHEN CORPORATION	10/03/99		252,877,750	252,780,750		WIN FORTUNE INV LTD 23,911,169	
WEALTHPLUS HOLDINGS LIM- ITED	10/03/99		228,496,581	228,399,581		TOP SCORE INV LTD 470,000	

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***** END OF REPORT *****

NOTES:

N1 **Revised**

N2 **Bonus issue of warrants**