

SECURITIES (DISCLOSURE OF INTERESTS) DAILY SUMMARIES
 SUBSTANTIAL SHAREHOLDERS' NOTIFICATIONS REPORT

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STOCK NAME : Chaifa Holdings (0139) * ISC as at 26/03/99 : 959,146,826

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|---|----------|--------|--------------|---------------|--------------------|---------------------------------------|-----------------|
| CHAN C.T. INVESTMENTS I- INTERNATIONAL LIMITED | 24/03/99 | 1,3 | 237,644,306 | 236,116,306 | | | |
| CHAN C.T. INVESTMENTS I- INTERNATIONAL LIMITED | 25/03/99 | 1,3 | 240,116,306 | 237,644,306 | | | |
| CHAN CHUN TUNG JOHN | 24/03/99 | 1,3,5 | 264,703,228 | 262,375,228 | | CHAN C.T. INVESTMENTS I- INT'L LTD | 237,644,306 |
| CHAN CHUN TUNG JOHN | 25/03/99 | 1,3,5 | 267,175,228 | 264,703,228 | | CHAN C.T. INVESTMENTS I- INT'L LTD | 240,116,306 |

STOCK NAME : Culturecom Hold (0343) * ISC as at 30/03/99 : 1,435,159,642

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|-------------------------------------|----------|--------|--------------|---------------|--------------------|---------------------|-----------------|
| CHAMBERLIN INVESTMENTS - LIMITED | 26/03/99 | 3 | 384,000,000 | 402,488,000 | | | |
| HARVEST SMART OVERSEAS - LIMITED | 26/03/99 | 3,4 | 384,000,000 | 402,488,000 | | VIAGOLD CAPITAL LTD | 384,000,000 |
| VIAGOLD CAPITAL LIMITED | 26/03/99 | 3,4 | 384,000,000 | 402,488,000 | | CHAMBERLIN INV LTD | 384,000,000 |

STOCK NAME : First Pacific (0142) * ISC as at 26/03/99 : 2,384,613,653

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--------------------------|----------|----------------|--------------|---------------|--------------------|--|-----------------|
| UBS AG | 25/03/99 | 1,2,4,5 N14 | 700,850,240 | 0 | | WARBURG DILLON READ NOM- INEES (HK) LTD | 700,850,240 |

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STOCK NAME : Fourseas Travel (0755) * ISC as at 26/03/99 : 179,286,050

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|-------------------------------|----------|--------|--------------|---------------|--------------------|---|-----------------|
| EARNTRADE INVESTMENTS LIMITED | 25/03/99 | 1,5 | 144,648,398 | 146,648,398 | | UNIVERSAL YIELD LTD 126,978,398 | |
| | | | | | | SOUTH CHINA FINANCE AND-MANAGEMENT LTD 8,914,000 | |
| | | | | | | TRADETON INVESTMENTS LTD 8,756,000 | |
| ONSWIN LIMITED | 25/03/99 | 1,3 | 126,978,398 | 128,978,398 | | UNIVERSAL YIELD LTD 126,978,398 | |
| SOUTH CHINA (BVI) LIMITED | 25/03/99 | 1,5 | 144,648,398 | 146,648,398 | | UNIVERSAL YIELD LTD 126,978,398 | |
| | | | | | | SOUTH CHINA FINANCE & M-ANAGEMENT LTD 8,914,000 | |
| | | | | | | TRADETON INVESTMENTS LTD 8,756,000 | |
| SOUTH CHINA HOLDINGS LIMITED | 25/03/99 | 1,5 | 144,648,398 | 146,648,398 | | UNIVERSAL YIELD LTD 128,978,398 | |
| | | | | | | SOUTH CHINA FINANCE & M-ANAGEMENT LTD 8,914,000 | |
| | | | | | | TRADETON INVESTMENTS LTD 8,756,000 | |

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STOCK NAME : Fourseas Travel (0755) * ISC as at 26/03/99 : 179,286,050

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--|----------|--------|--------------|---------------|--------------------|---|-----------------|
| SOUTH CHINA INDUSTRIES (BV1) LIMITED | 25/03/99 | 1,3 | 126,978,398 | 128,978,398 | | UNIVERSAL YIELD LTD 126,978,398 | |
| SOUTH CHINA INDUSTRIES LIMITED | 25/03/99 | 1,3 | 126,978,398 | 128,978,398 | | UNIVERSAL YIELD LTD 126,978,398 | |
| SOUTH CHINA STRATEGIC B-VI LIMITED | 25/03/99 | 1,3 | 126,978,398 | 128,978,398 | | UNIVERSAL YIELD LTD 126,978,398 | |
| SOUTH CHINA STRATEGIC INVESTMENTS LIMITED | 25/03/99 | 1,3 | 126,978,398 | 128,978,398 | | UNIVERSAL YIELD LTD 126,978,398 | |
| TEK LEE FINANCE AND INVESTMENT CORPORATION LIMITED | 25/03/99 | 1,5 | 144,648,398 | 146,648,398 | | UNIVERSAL YIELD LTD 126,978,398 | |
| | | | | | | SOUTH CHINA FINANCE & MANAGEMENT LTD 8,914,000 | |
| | | | | | | TRADETON INVESTMENTS LTD 8,756,000 | |
| UNIVERSAL YIELD LIMITED | 25/03/99 | 1,3 | 126,978,398 | 128,978,398 | | | |

STOCK NAME : Goldtron Hold (0524) * ISC as at 26/03/99 : 518,449,380

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--------------------------|----------|--------|--------------|---------------|--------------------|--------------------|-----------------|
| TAN SIAK KWANG FRANKIE | 26/03/99 | | 95,924,000 | 107,924,000 | | | |

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STOCK NAME : Hop Hing Hold (0047) * ISC as at 26/03/99 : 409,113,021

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--------------------------|----------|--------|--------------|---------------|--------------------|--------------------|-----------------|
| HUNG'S (1985) LIMITED | 24/03/99 | 1 | 117,060,083 | 117,030,083 | | | |

STOCK NAME : Karrie Int'l (1050) * ISC as at 26/03/99 : 360,000,000

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--------------------------|----------|--------|--------------|---------------|--------------------|-----------------------------------|---|
| HO CHEUK FAI | 26/03/99 | 1,3,4 | 269,700,000 | 270,000,000 | | PEARL COURT CO LTD 232,200,000 | HO PO CHU SCANDY 269,700,000 HO WAI HIN 232,176,780 HO WAI HON BRIAN 0 |
| HO PO CHU SCANDY | 26/03/99 | 1,3 | 269,700,000 | 270,000,000 | | PEARL COURT CO LTD 232,200,000 | |

STOCK NAME : Luk Fook Hold (0590) * ISC as at 26/03/99 : 456,000,450

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--------------------------|----------|--------|--------------|---------------|--------------------|---------------------------------------|-----------------|
| TSE MOON CHUEN | 22/03/99 | 1 | 277,910,915 | 278,504,608 | | LUK FOOK (CONTROL) LTD 277,458,000 | |

STOCK NAME : RJP Electronics (0472) * ISC as at 26/03/99 : 919,409,457

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--------------------------|----------|--------|--------------|---------------|--------------------|--|-----------------|
| HUNG WONG KAR GEE MIMI | 25/03/99 | 5 | 465,176,833 | 463,176,833 | | APPLIED ELECTRONICS LTD 900 BATIMATE LTD 462,976,933 APPLIED INT'L HOLDINGS - LTD 2,199,000 | |

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STOCK NAME : Sing Tao Hold (0233) * ISC as at 26/03/99 : 419,619,246

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|---------------------------------|----------|--------|--------------|---------------|--------------------|--------------------|-----------------|
| THE INVESTMENT COMPANY OF CHINA | 24/03/99 | 3 | 59,335,561 | 50,839,561 | | | |

STOCK NAME : Sino Land (0083) * ISC as at 26/03/99 : 3,130,940,558

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|--|----------|--------|--------------|---------------|--------------------|---|-----------------|
| CHIEN DIN HWA | 24/03/99 | 7 | 394,304,212 | 392,904,212 | | GAVAST ESTATES LTD 328,342,821 VINEBERG FINANCE LTD 65,961,391 | |
| GAVAST ESTATES LIMITED | 24/03/99 | 6 | 328,342,821 | 326,942,821 | | | |
| KEYMARK ASSOCIATES LIMITED | 24/03/99 | 6 | 328,342,821 | 326,942,821 | | GAVAST ESTATES LTD 328,342,821 | |
| NAN FUNG TEXTILES CONSOLIDATED LIMITED | 24/03/99 | 6 | 328,342,821 | 326,942,821 | | GAVAST ESTATES LTD 328,342,821 | |

STOCK NAME : Tian An (0028) * ISC as at 26/03/99 : 3,860,427,640

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|---------------------------------|----------|--------|--------------|---------------|--------------------|---|-----------------|
| SHIPSHAPE INVESTMENTS LIMITED | 23/03/99 | 2,4,5 | 938,549,754 | N.A. | | SUN HUNG KAI SECURITIES-CAPITAL MARKETS LTD 938,549,754 | |
| SUN HUNG KAI SECURITIES LIMITED | 23/03/99 | 7 | N.A. | 938,549,754 | | | |

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STOCK NAME : Yu Ming Inv

(0666)

* ISC as at 26/03/99 : 1,691,171,989

| Name of Sub. Shareholder | Date | Reason | Present Bal. | Previous Bal. | Share Jointly Held | Corporate Interest | Family Interest |
|---------------------------------|----------|-----------|--------------|---------------|--------------------|---|-----------------|
| SHIPSHAPE INVESTMENTS LIMITED | 23/03/99 | 2,4,5 N12 | 180,370,000 | N.A. | | SUN HUNG KAI VENTURE CAPITAL LTD 163,006,000 | |
| SUN HUNG KAI & COMPANY LIMITED | 23/03/99 | 4,6 | 286,805,800 | 270,637,800 | | RODRIL LTD 17,364,000 SUN HUNG KAI VENTURE CAPITAL LTD 163,006,000 RODRIL LTD 17,364,000 | |
| SUN HUNG KAI SECURITIES LIMITED | 23/03/99 | 7 N11 | N.A. | 171,074,000 | | | |

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***** END OF REPORT *****

NOTES:

- N1 This Notice is filed to clarify Madam Lai Yuen Fong's position in respect of the corporate interests in relation to Lai Sun Garment (International) Limited and its associated corporations. There is no change in her personal interests reported in this Notice as compared with the latest Notice dated 3 February 1999 filed by her.
- N2 Mr. Lim Por Yen is interested and deemed to be interested in an aggregate of 428,502,540 shares in Lai Sun Garment (International) Limited ("LSGI"), representing 29.8% of LSGI's issued share capital. His said interests include, inter alia, his family interests in 3,669,000 shares held by Madam U Po Chu and 20,451,790 shares held by Madam Lai Yuen Fong in LSGI respectively.
- N3 Mr. Lim Por Yen is interested and deemed to be interested in an aggregate of 199,794,750 shares in Lai Sun Development Company Limited ("LSD") which include, inter alia, his family interests in 950,100 shares held by Madam U Po Chu and 985,100 shares held by Madam Lai Yuen Fong in LSD respectively. Lai Sun Garment (International) Limited ("LSGI") and its wholly-owned subsidiary beneficially own 1,582,869,192 shares in LSD. Mr. Lim Por Yen presently hold an interest of 29.8% in the issued share capital of LSGI. Mr. Lim Por Yen, Mr. Lam Kin Ngok Peter, Mr. Lam Kin Ming, Madam U Po Chu and Madam Lai Yuen Fong are shareholders and directors of LSGI and control collectively more than one-third of the voting power at LSGI's general meetings.
- N4 Lai Sun Garment (International) Limited ("LSGI") and its wholly-owned subsidiary beneficially own warrants of Lai Sun Development Company Limited in the nominal amount of HK\$351,691,054.75. Mr. Lim Por Yen presently hold an interest of 29.8% in the issued share capital of LSGI. Mr. Lim Por Yen, Mr. Lam Kin Ngok Peter, Mr. Lam Kin Ming, Madam U Po Chu and Madam Lai Yuen Fong are shareholders and directors of LSGI and control collectively more than one-third of the voting power at LSGI's general meetings.
- N5 Lai Sun Garment (International) Limited ("LSGI") and its wholly-owned subsidiary beneficially own 338,982,809 shares in Crocodile Garments Limited. Mr. Lim Por Yen presently hold an interest of 29.8% in the issued share capital of LSGI. Mr. Lim Por Yen, Mr. Lam Kin Ngok Peter, Mr. Lam Kin Ming, Madam U Po Chu and Madam Lai Yuen Fong are shareholders and directors of LSGI and control collectively more than one-third of the voting power at LSGI's general meetings.
- N6 Lai Sun Development Company Limited ("LSD") and its wholly-owned subsidiaries beneficially own 951,709,306 shares in Lai Sun Hotels International Limited. Lai Sun Garment (International) Limited ("LSGI") together with its wholly-owned subsidiary hold an interest of approximately 44.76 per cent in the issued share capital of LSD. Mr. Lim Por Yen presently hold an interest of 29.8% in the issued share capital of LSGI. Mr. Lim Por Yen, Mr. Lam Kin Ngok Peter, Mr. Lam Kin Ming, Madam U Po Chu and Madam Lai Yuen Fong are shareholders and directors of LSGI and control collectively more than one-third of the voting power at LSGI's general meetings.
- N7 Mr. Lim Por Yen is interested and deemed to be interested in an aggregate of warrants of Lai Sun Hotels International Limited ("LSH") in the nominal amount of HK\$55,733,007 which include, inter alia, his family interests in warrants of LSH in the nominal amount of HK\$279,675.00 held by Madam U Po Chu and of HK\$434,968.60 held by Madam Lai Yuen Fong respectively. Lai Sun Garment (International) Limited ("LSGI") beneficially own warrants of LSH in the nominal amount of HK\$183,008,828.20. Mr. Lim Por Yen presently hold an interest of 29.8% in the issued share capital of LSGI. Mr. Lim Por Yen, Mr. Lam Kin Ngok Peter, Mr. Lam Kin Ming, Madam U Po Chu and Madam Lai Yuen Fong are shareholders and directors of LSGI and control collectively more than one-third of the voting power at LSGI's general meetings.
- N8 Lai Sun Development Company Limited ("LSD") beneficially own 779,958,912 shares in Lai Fung Holdings Limited. Lai Sun Garment (International) Limited ("LSGI") together with its wholly-owned subsidiary hold an interest of approximately 44.76 per cent in the issued share capital of LSD. Mr. Lim Por Yen presently hold an interest of 29.8% in the issued share capital of LSGI. Mr. Lim Por Yen, Mr. Lam Kin Ngok Peter, Mr. Lam Kin Ming, Madam U Po Chu and Madam Lai Yuen Fong are shareholders and directors of LSGI and control collectively more than one-third of the voting power at LSGI's general meetings.
- N9 Transfer of all shares held in Sun Hung Kai Securities Capital Markets Limited, holder of the 938,549,754 shares of Tian An China Investments Company Limited, to Shipshape Investments Limited, a direct wholly owned subsidiary of Sun Hung Kai & Company Limited on 23 March 1999.
- N10 Transfer of all shares held in Sun Hung Kai Securities Capital Markets Limited, holder of the 938,549,754 shares of Tian An China Investments Company Limited, from Sun Hung Kai Securities Limited to Shipshape Investments Limited, both of which are direct wholly owned subsidiaries of Sun Hung Kai & Company Limited, on 23 March 1999.
- N11 Transfers of all shares held in Sun Hung Kai Venture Capital Limited and Rodril Limited, holders of 163,006,000 shares and 17,364,000 shares (total 10.67%) of Yu Ming Investments Limited respectively as at 23 March 1999, from Sun Hung Kai Securities Limited to Shipshape Investments Limited, both of which are direct wholly owned subsidiaries of Sun Hung Kai & Company Limited on 23 March 1999.

- N12 Transfers of all shares held in Sun Hung Kai Venture Capital Limited and Rodril Limited, holders of 163,006,000 shares and 17,364,000 shares (total 10.67%) of Yu Ming Investments Limited respectively as at 23 March 1999, from Sun Hung Kai Securities Limited to Shipshape Investments Limited, both of which are direct wholly owned subsidiaries of Sun Hung Kai & Company Limited on 23 March 1999.
- N13 Mr. Chiang Sheung Yee Anthony has been appointed as an independent Non-Executive Director on 24/03/99.
- N14 Pursuant to the terms of two charge deeds dated 23 January 1997 (the "Deeds"), the 700,850,240 shares were provided as security for a loan made by several banks. On 25/03/99 UBS AG (the "Security Agent"), as security agent for the banks, registered the Shares in the name of its nominee, Warburg Dillon Read Nominees (Hong Kong) Limited, by way of a legal mortgage. In accordance with the terms of the Deeds, the Shares are held by the Security Agent on trust for the banks pursuant to a security trust.